



Employee Retirement Board of Trustees
Regular Meeting
Tuesday, March 10, 4:00 PM
Council Chambers, 9473 Olive Boulevard

Meeting was called to order at 4:05pm by Chair Ted Isaacs. In attendance was Ted Isaacs, Alan Robbins, Bill Miller, Josephine Ezenwa, Mike Vrendenburgh, and Barbara Sondag. Absent was Council Liaison Ruth Springer
Also in attendance: Tom Latzke from Marquette Associates, and Darren Mann Finance Director.

Introduction of new member

Sondag introduced the new member Mike Vrendenburgh.

Minutes

The Board discussed the staff prepared minutes.

Robbins motioned to approve the minutes of March 1, 2016. Second by Miller. Motion passed unanimously.

Marquette Financial Update as of March 31, 2016

Latze reviewed the Benefit Index Calculation. The cushion was \$908,304.

Latze then reviewed the Marquette Analysis for the quarter ending March 31, 2016. Marquette did not recommend any changes to the current mix.

Employee Education

The Pension Commission instructed staff to hold an Employee Pension Education seminar prior to October 2016.

At 5:05pm Robbins made a motion to adjourn.

Next meeting August 9, 2016 at 4:30pm.